

<b>IHSG</b>	<b>7,259</b>
Change (%)	<b>-0.90%</b>
Net Foreign	<b>19.31 T</b>
Support	<b>7210</b>
Resistance	<b>7300</b>

Sectoral	Last	Change %
IDX:IDX BASIC	1,321.9	-1.60%
IDX:IDX CYCLIC	838.5	-1.53%
IDX:IDX ENERGY	2,738.5	-1.15%
IDX:IDX FINANCE	1,437.3	-0.41%
IDX:IDX HEALTH	1,404.3	-1.44%
IDX:IDX NONCYC	730.1	-0.74%
IDX:IDX INDUST	1,069.0	-0.41%
IDX:IDX INFRA	1,459.1	-1.26%
IDX:IDX PROPERT	764.5	-2.95%
IDX:IDX TECHNO	4,132.7	-2.30%
IDX:IDX TRANS	1,311.1	-1.90%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	43,717	-0.25%
S&P 500	6,074	0.38%
NASDAQ Composite	20,174	1.24%
FTSE 100	8,262	-0.46%
DAX PERFORMANCE-INDEX	20,314	-0.45%
IHSG	7,259	-0.90%
HANG SENG INDEX	19,678	-0.59%
Nikkei 225	39,556	0.25%

Indikator	Tingkat
GDP Growth Rate	1.5 percent
GDP Annual Growth Rate	4.95 percent
Unemployment Rate	4.91 percent
Inflation Rate	1.55 percent
Inflation Rate MoM	0.3 percent
Interest Rate	6 percent
Balance of Trade	2475 USD Million
Current Account	-2150 USD Million
Current Account to GDP	-0.3 percent of GDP
Government Debt to GDP	39.3 percent of GDP
Government Budget	-1.65 percent of GDP
Business Confidence	14.4 points
Manufacturing PMI	49.6 points



Source: Trading View, Divisi Research Erdikha

### NEWS HIGHLIGHT

- Eksekusi MESOP, Bos SCMA Gulung 26,66 Juta Lembar
- Dividen Interim AMAR Rp25 per Lembar
- Kurangi Porsi, Boy Thohir Buang 53,36 Juta Saham Merdeka Gold (MDKA)
- Serok 333 Juta Saham PALM, Boy Thohir Kini Kuasai 17,48 Persen
- Setyo Wahono Mundur sebagai Wakil Komut Samator Indo Gas (AGII)

### NEWS MARKET

Kenaikan PPN 12% dengan pengecualian untuk kebutuhan pokok dan pemberian stimulus seperti diskon listrik serta insentif PPh 21 menandai upaya pemerintah menjaga daya beli masyarakat. Di sisi global, perhatian pasar tertuju pada pelemahan manufaktur AS, potensi tarif impor tinggi, serta keputusan suku bunga The Fed pekan depan.

#### \*1. Kenaikan Tarif PPN 12% dengan Pengecualian\*

- Pemerintah akan menaikkan PPN menjadi 12% mulai 1 Januari 2025.
- Barang Bebas PPN 12%:
  - Kebutuhan pokok seperti beras, daging, telur, susu segar, dan sayuran.
  - Jasa pendidikan, jasa kesehatan, jasa angkutan umum, dan rumah sederhana.
- Pemerintah menanggung kenaikan PPN 1% untuk barang penting seperti tepung terigu, gula industri, dan Minyak Kita, sehingga harga tidak naik.
- Pembebasan PPN ini diperkirakan mencapai Rp 265,6 triliun pada 2025.

#### \*2. Stimulus Diskon Listrik 50%\*

- Pemerintah melalui PLN memberikan diskon 50% tarif listrik untuk 97% pelanggan rumah tangga dengan daya 2.200 VA ke bawah.
- Berlaku untuk Januari hingga Februari 2025.
- Pelanggan pascabayar: Diskon otomatis saat pembayaran tagihan.
- Pelanggan prabayar: Diskon diberikan saat pembelian token listrik.

#### \*3. Insentif PPh Pasal 21 untuk Pekerja Sektor Padat Karya\*

- Pemerintah memberikan insentif PPh Pasal 21 Ditanggung Pemerintah (DTP) bagi pekerja di sektor tekstil, sepatu, dan furnitur.
- Berlaku untuk pekerja dengan gaji Rp 4,8 juta hingga Rp 10 juta per bulan mulai 1 Januari 2025.
- Anggaran insentif diperkirakan mencapai Rp 680 miliar.
- Ketentuan detail akan diatur melalui Peraturan Menteri Keuangan (PMK).

#### \*4. Kinerja Manufaktur AS Terus Melemah\*

- PMI Manufaktur AS: Turun menjadi 48,3 pada Desember, terendah sejak Mei 2020.
- Produksi pabrik anjlok ke 46,0 akibat rencana tarif impor tinggi dari Meksiko, Kanada, dan China yang diumumkan oleh Presiden terpilih Donald Trump.
- Sektor jasa justru melonjak: PMI Jasa naik ke 58,5, tertinggi dalam 38 bulan.
- PMI Komposit (gabungan manufaktur dan jasa) naik menjadi 56,6, tertinggi sejak Maret 2022.

#### \*5. Ekspektasi Penurunan Suku Bunga The Fed\*

- The Federal Reserve (The Fed): Diperkirakan akan menurunkan suku bunga sebesar 25 basis poin pada 18 Desember 2024.
- Jika terealisasi, ini akan menjadi pemotongan ketiga berturut-turut sejak September 2024, dengan total penurunan mencapai 1%.
- Berdasarkan perangkat Fedwatch, peluang pemangkasan suku bunga mencapai 95,4%.

Sources : CNBC Indonesia, Trading economic, [kontan.co.id](http://kontan.co.id),

### Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ASII	5,125	Buy on Weakness	5,225	5,375	4,970	Net foreign Buy, entry level: 4980-5125
AMRT	2,970	Speculative Buy	3,020	3,110	2,880	Pull Back from MA200, entry level: 2890-2970
EXCL	2,270	Trading Buy	2,310	2,380	2,200	Net foreign Buy, entry level: 2210-2270
BBCA	10,100	Speculative Buy	10,300	10,600	9,775	Pull Back from MA200, entry level: 10000-10100
ADRO	2,600	Speculative Buy	2,650	2,730	2,520	Consolidation, entry level: 2530-2600

# LQ45 TECHNICAL VIEW



Tuesday, December 17, 2024

Daily Support & Resistance						Price Performance								
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	755	770	810	840	860	ACES	-1.22%	16	12.5%	17%	690	▼	995	-19%
ADRO	2,320	2,400	2,600	2,760	2,860	ADRO	0.78%	3	9.2%	26%	2,070	▼	4,300	-40%
AKRA	1,225	1,250	1,280	1,330	1,345	AKRA	-2.66%	10	-13.2%	6%	1,210	▼	1,865	-31%
AMRT	2,800	2,830	2,970	3,030	3,100	AMRT	0.34%	34	1.4%	19%	2,490	▼	3,650	-19%
ANTM	1,500	1,520	1,560	1,600	1,620	ANTM	-1.58%	15	-8.5%	33%	1,175	▼	1,845	-15%
ARTO	2,460	2,510	2,600	2,690	2,730	ARTO	-1.14%	337	-10.3%	37%	1,895	▼	3,700	-30%
ASII	4,880	4,940	5,125	5,225	5,325	ASII	0.00%	6	-9.3%	19%	4,290	▼	5,750	-11%
BBCA	9,900	9,950	10,100	10,200	10,275	BBCA	0.50%	23	7.4%	15%	8,775	▼	10,950	-8%
BBNI	4,460	4,530	4,640	4,770	4,820	BBNI	-1.90%	8	-13.7%	9%	4,260	▼	6,250	-26%
BBRI	4,040	4,090	4,250	4,350	4,430	BBRI	1.92%	10	-25.8%	4%	4,090	▼	6,450	-34%
BBTN	1,165	1,180	1,200	1,230	1,240	BBTN	-0.83%	5	-4.0%	2%	1,175	▼	1,610	-25%
BMRI	5,750	5,825	6,075	6,225	6,350	BMRI	0.83%	10	0.4%	10%	5,525	▼	7,550	-20%
BRIS	2,730	2,780	2,850	2,940	2,970	BRIS	-1.72%	20	63.8%	71%	1,670	▼	3,350	-15%
BRPT	820	840	880	920	940	BRPT	-1.12%	325	-33.8%	12%	785	▼	1,667	-47%
BUKA	115	118	124	130	133	BUKA	-3.12%	#N/A	-42.6%	16%	107	▼	216	-43%
CPIN	4,730	4,790	4,880	4,990	5,025	CPIN	-1.41%	39	-2.9%	11%	4,410	▼	5,650	-14%
EMTK	510	530	575	610	630	EMTK	-1.71%	76	-2.5%	64%	350	▼	625	-8%
ESSA	750	765	800	825	840	ESSA	-0.62%	15	50.9%	63%	490	▼	1,010	-21%
EXCL	2,190	2,220	2,270	2,320	2,340	EXCL	0.00%	19	13.5%	20%	1,885	▼	2,650	-14%
GGRM	12,350	12,675	13,025	13,675	13,850	GGRM	-3.34%	13	-35.9%	4%	12,500	▼	21,350	-39%
GOTO	63	67	72	79	81	GOTO	-5.26%	#N/A	-16.3%	44%	50	▼	92	-22%
HRUM	1,025	1,050	1,100	1,150	1,175	HRUM	-2.65%	8	-17.6%	5%	1,050	▼	1,590	-31%
ICBP	11,525	11,625	11,800	11,975	12,050	ICBP	-0.42%	17	11.6%	23%	9,600	▼	12,875	-8%
INCO	3,650	3,730	3,850	4,010	4,070	INCO	-2.53%	24	-10.7%	10%	3,510	▼	5,218	-26%
INDF	7,850	7,925	8,125	8,275	8,375	INDF	-0.61%	7	26.0%	39%	5,850	▼	8,300	-2%
INKP	7,050	7,075	7,175	7,225	7,275	INKP	0.35%	8	-13.8%	1%	7,075	▼	10,000	-28%
INTP	6,925	7,025	7,350	7,525	7,675	INTP	0.00%	14	-21.8%	17%	6,275	▼	9,500	-23%
ITMG	26,975	27,150	27,750	28,100	28,400	ITMG	-0.36%	5	8.2%	18%	23,575	▼	28,775	-4%
KLBF	1,390	1,405	1,440	1,465	1,480	KLBF	-0.35%	22	-10.6%	5%	1,375	▼	1,795	-20%
MAPI	1,305	1,345	1,390	1,465	1,485	MAPI	-3.81%	13	-22.3%	12%	1,240	▼	2,050	-32%
MBMA	454	466	496	520	535	MBMA	-1.78%	69	-11.4%	4%	476	▼	730	-32%
MDKA	1,825	1,860	1,900	1,970	1,990	MDKA	-1.30%	178	-29.6%	5%	1,815	▼	2,970	-36%
MEDC	1,020	1,040	1,070	1,110	1,125	MEDC	-1.83%	5	-7.4%	2%	1,045	▼	1,635	-35%
MTEL	665	670	680	690	695	MTEL	0.00%	27	-3.5%	24%	550	▼	765	-11%
PGAS	1,515	1,540	1,575	1,620	1,635	PGAS	-1.87%	7	39.4%	49%	1,060	▼	1,700	-7%
PGEO	890	910	935	970	980	PGEO	-2.09%	15	-20.1%	1%	930	▼	1,500	-38%
PTBA	2,640	2,680	2,740	2,820	2,850	PTBA	-1.44%	6	12.3%	19%	2,310	▼	3,180	-14%
PTMP	55	57	60	63	64	PTMP	-1.64%	11	-70.3%	15%	52	▼	338	-82%
SIDO	550	560	575	590	595	SIDO	-1.71%	15	9.5%	17%	492	▼	780	-26%
SMGR	3,240	3,290	3,360	3,450	3,480	SMGR	-1.18%	19	-47.5%	3%	3,260	▼	6,550	-49%
SRTG	2,170	2,230	2,310	2,430	2,470	SRTG	-1.70%	6	40.9%	89%	1,225	▼	2,880	-20%
TLKM	2,510	2,580	2,660	2,800	2,840	TLKM	-4.66%	12	-32.7%	6%	2,500	▼	4,240	-37%
TOWR	640	655	680	705	715	TOWR	-1.45%	10	-31.3%	3%	660	▼	1,030	-34%
UNTR	27,225	27,425	28,025	28,425	28,725	UNTR	-0.36%	5	23.9%	33%	21,100	▼	28,500	-2%
UNVR	1,755	1,785	1,825	1,885	1,905	UNVR	-2.41%	19	-48.3%	5%	1,735	▼	3,580	-49%

Sumber: Research Team Erdikha Elit Sekuritas

# LQ45 PRICE PERFORMANCE



Tuesday, December 17, 2024

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRIS	2,850	-1.72%	20			63.79%		BRIS	2,850	71%	1,670	3,350	-15%
ESSA	800	-0.62%	15			50.94%		ESSA	800	63%	490	1,010	-21%
SRTG	2,310	-1.70%	6			40.85%		SRTG	2,310	89%	1,225	2,880	-20%
PGAS	1,575	-1.87%	7			39.38%		PGAS	1,575	49%	1,060	1,700	-7%
AMMN	9,150	0.00%	46			39.69%		AMMN	9,150	55%	5,900	15,000	-39%
INDF	8,125	-0.61%	7			25.97%		INDF	8,125	39%	5,850	8,300	-2%
UNTR	28,025	-0.36%	5			23.87%		UNTR	28,025	33%	21,100	28,500	-2%
PTBA	2,740	-1.44%	6			12.30%		PTBA	2,740	19%	2,310	3,180	-14%
ACES	810	-1.22%	16			12.50%		ACES	810	17%	690	995	-19%
EXCL	2,270	0.00%	19			13.50%		EXCL	2,270	20%	1,885	2,650	-14%
ICBP	11,800	-0.42%	17			11.58%		ICBP	11,800	23%	9,600	12,875	-8%
SIDO	575	-1.71%	15			9.52%		SIDO	575	17%	492	780	-26%
ITMG	27,750	-0.36%	5			8.19%		ITMG	27,750	18%	23,575	28,775	-4%
ADRO	2,600	0.78%	3			9.24%		ADRO	2,600	26%	2,070	4,300	-40%
BBCA	10,100	0.50%	23			7.45%		BBCA	10,100	15%	8,775	10,950	-8%
AMRT	2,970	0.34%	34			1.37%		AMRT	2,970	19%	2,490	3,650	-19%
BMRI	6,075	0.83%	10			0.41%		BMRI	6,075	10%	5,525	7,550	-20%
CPIN	4,880	-1.41%	39			-2.89%		CPIN	4,880	11%	4,410	5,650	-14%
BBTN	1,200	-0.83%	5			-4.00%		BBTN	1,200	2%	1,175	1,610	-25%
MTEL	680	0.00%	27			-3.55%		MTEL	680	24%	550	765	-11%
MEDC	1,070	-1.83%	5			-7.36%		MEDC	1,070	2%	1,045	1,635	-35%
ANTM	1,560	-1.58%	15			-8.50%		ANTM	1,560	33%	1,175	1,845	-15%
INCO	3,850	-2.53%	24			-10.67%		INCO	3,850	10%	3,510	5,218	-26%
ASII	5,125	0.00%	6			-9.29%		ASII	5,125	19%	4,290	5,750	-11%
ARTO	2,600	-1.14%	337			-10.34%		ARTO	2,600	37%	1,895	3,700	-30%
MBMA	496	-1.78%	69			-11.43%		MBMA	496	4%	476	730	-32%
KLBF	1,440	-0.35%	22			-10.56%		KLBF	1,440	5%	1,375	1,795	-20%
AKRA	1,280	-2.66%	10			-13.22%		AKRA	1,280	6%	1,210	1,865	-31%
GOTO	72	-5.26%	#N/A			-16.28%		GOTO	72	44%	50	92	-22%
BBNI	4,640	-1.90%	8			-13.67%		BBNI	4,640	9%	4,260	6,250	-26%
INKP	7,175	0.35%	8			-13.81%		INKP	7,175	1%	7,075	10,000	-28%
HRUM	1,100	-2.65%	8			-17.60%		HRUM	1,100	5%	1,050	1,590	-31%
PGEO	935	-2.09%	15			-20.09%		PGEO	935	1%	930	1,500	-38%
MAPI	1,390	-3.81%	13			-22.35%		MAPI	1,390	12%	1,240	2,050	-32%
INTP	7,350	0.00%	14			-21.81%		INTP	7,350	17%	6,275	9,500	-23%
BBRI	4,250	1.92%	10			-25.76%		BBRI	4,250	4%	4,090	6,450	-34%
MDKA	1,900	-1.30%	178			-29.63%		MDKA	1,900	5%	1,815	2,970	-36%
TLKM	2,660	-4.66%	12			-32.66%		TLKM	2,660	6%	2,500	4,240	-37%
TOWR	680	-1.45%	10			-31.31%		TOWR	680	3%	660	1,030	-34%
BRPT	880	-1.12%	325			-33.83%		BRPT	880	12%	785	1,667	-47%
GGRM	13,025	-3.34%	13			-35.92%		GGRM	13,025	4%	12,500	21,350	-39%
BUKA	124	-3.12%	#N/A			-42.59%		BUKA	124	16%	107	216	-43%
SMGR	3,360	-1.18%	19			-47.50%		SMGR	3,360	3%	3,260	6,550	-49%
UNVR	1,825	-2.41%	19			-48.30%		UNVR	1,825	5%	1,735	3,580	-49%
ISAT	2,590	-1.52%	15			-72.37%		ISAT	2,590	22%	2,120	3,063	-15%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

**PER** : PER saat ini dibawah 10 kali

**YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

**52W Low** : **Harga terendah** selama 52 Minggu terakhir

**52W High** : **Harga tertinggi** selama 52 Minggu terakhir

**LQ45** adalah Indeks yang mengukur kinerja harga dari besar serta didukung oleh fundamental perusahaan yang baik.

# MSCI PRICE PERFORMANCE



Tuesday, December 17, 2024

CODE	PRICE	Daily (%)	PER	PRICE	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 TPIA	7,750	-0.32%	#N/A	TPIA	7,750	47.62%	TPIA	7,750	141%	3,210	11,225	-31%
2 AMMN	9,150	0.00%	46	AMMN	9,150	39.69%	AMMN	9,150	55%	5,900	15,000	-39%
3 INDF	8,125	-0.61%	7	INDF	8,125	25.97%	INDF	8,125	39%	5,850	8,300	-2%
4 UNTR	28,025	-0.36%	5	UNTR	28,025	23.87%	UNTR	28,025	33%	21,100	28,500	-2%
5 ICBP	11,800	-0.42%	17	ICBP	11,800	11.58%	ICBP	11,800	23%	9,600	12,875	-8%
6 ADRO	2,600	0.78%	3	ADRO	2,600	9.24%	ADRO	2,600	26%	2,070	4,300	-40%
7 BBKA	10,100	0.50%	23	BBKA	10,100	7.45%	BBKA	10,100	15%	8,775	10,950	-8%
8 AMRT	2,970	0.34%	34	AMRT	2,970	1.37%	AMRT	2,970	19%	2,490	3,650	-19%
9 BMRI	6,075	0.83%	10	BMRI	6,075	0.41%	BMRI	6,075	10%	5,525	7,550	-20%
10 CPIN	4,880	-1.41%	39	CPIN	4,880	-2.89%	CPIN	4,880	11%	4,410	5,650	-14%
11 ANTM	1,560	-1.58%	15	ANTM	1,560	-8.50%	ANTM	1,560	33%	1,175	1,845	-15%
12 ASII	5,125	0.00%	6	ASII	5,125	-9.29%	ASII	5,125	19%	4,290	5,750	-11%
13 KLBF	1,440	-0.35%	22	KLBF	1,440	-10.56%	KLBF	1,440	5%	1,375	1,795	-20%
14 GOTO	72	-5.26%	#N/A	GOTO	72	-16.28%	GOTO	72	44%	50	92	-22%
15 BBNI	4,640	-1.90%	8	BBNI	4,640	-13.67%	BBNI	4,640	9%	4,260	6,250	-26%
16 INKP	7,175	0.35%	8	INKP	7,175	-13.81%	INKP	7,175	1%	7,075	10,000	-28%
17 BBRI	4,250	1.92%	10	BBRI	4,250	-25.76%	BBRI	4,250	4%	4,090	6,450	-34%
18 MDKA	1,900	-1.30%	178	MDKA	1,900	-29.63%	MDKA	1,900	5%	1,815	2,970	-36%
19 TLKM	2,660	-4.66%	12	TLKM	2,660	-32.66%	TLKM	2,660	6%	2,500	4,240	-37%
20 BRPT	880	-1.12%	325	BRPT	880	-33.83%	BRPT	880	12%	785	1,667	-47%
21 UNVR	1,825	-2.41%	19	UNVR	1,825	-48.30%	UNVR	1,825	5%	1,735	3,580	-49%

  

Sector Weights for Monday, June 3, 2024		Industry Group Weights for Monday, June 3, 2024	
Sector N Weight%	Weight%	Industry Group Name	Weight%
Financials	57.94	Banks	57.94
Materials	12.77	Materials	12.77
Consumer Staples	8.48	Telecommunication Services	7.6
Communication Services	7.6	Food Beverage & Tobacco	4.6
Industrials	4.59	Capital Goods	4.59
Energy	3.85	Energy	3.85
Consumer Discretionary	3.1	Consumer Discretionary Distribution & Retail	3.1
Health Care	1.66	Consumer Staples Distribution & Retail	2.62
		Pharmaceuticals, Biotechnology & Life Sciences	1.66
		Household & Personal Products	1.26

  

INDONESIA	NEXT
- MSCI Global Standard Indexes List	November 2024 Index Review
Additions -	o Announcement date: 7 November 2024
Deletions ANTM	o Effective date: 27 November 2024

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : Harga terendah selama 52 Minggu terakhir
- 52W High** : Harga tertinggi selama 52 Minggu terakhir

# IDX80 PERFORMANCE



Tuesday, December 17, 2024

260

CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
PANI	15,900	-14.40%	509		224.49%	PANI	15,900	271%	4,280	19,650	-19%
BRMS	398	-4.33%	179		134.12%	BRMS	398	213%	127	505	-21%
PNLF	444	-1.77%	10		68.18%	PNLF	444	83%	242	520	-15%
BRIS	2,850	-1.72%	20		63.79%	BRIS	2,850	71%	1,670	3,350	-15%
JPFA	1,950	0.00%	11		65.25%	JPFA	1,950	85%	1,055	2,030	-4%
ESSA	800	-0.62%	15		50.94%	ESSA	800	63%	490	1,010	-21%
SRTG	2,310	-1.70%	6		40.85%	SRTG	2,310	89%	1,225	2,880	-20%
PGAS	1,575	-1.87%	7		39.38%	PGAS	1,575	49%	1,060	1,700	-7%
AMMN	9,150	0.00%	46		39.69%	AMMN	9,150	55%	5,900	15,000	-39%
MAPA	1,025	-1.44%	20		25.00%	MAPA	1,025	51%	680	1,175	-13%
INDF	8,125	-0.61%	7		25.97%	INDF	8,125	39%	5,850	8,300	-2%
UNTR	28,025	-0.36%	5		23.87%	UNTR	28,025	33%	21,100	28,500	-2%
ELSA	452	-2.16%	5		16.49%	ELSA	452	21%	374	545	-17%
PTBA	2,740	-1.44%	6		12.30%	PTBA	2,740	19%	2,310	3,180	-14%
ACES	810	-1.22%	16		12.50%	ACES	810	17%	690	995	-19%
NISP	1,325	-1.12%	6		12.29%	NISP	1,325	15%	1,150	1,445	-8%
EXCL	2,270	0.00%	19		13.50%	EXCL	2,270	20%	1,885	2,650	-14%
ICBP	11,800	-0.42%	17		11.58%	ICBP	11,800	23%	9,600	12,875	-8%
SIDO	575	-1.71%	15		9.52%	SIDO	575	17%	492	780	-26%
ENRG	240	-1.64%	5		9.09%	ENRG	240	51%	159	310	-23%
GJTL	1,115	-1.76%	3		7.73%	GJTL	1,115	16%	960	1,490	-25%
SCMA	178	-3.78%	19		4.71%	SCMA	178	52%	117	199	-11%
ITMG	27,750	-0.36%	5		8.19%	ITMG	27,750	18%	23,575	28,775	-4%
MYOR	2,730	1.11%	19		9.64%	MYOR	2,730	24%	2,200	3,010	-9%
ADRO	2,600	0.78%	3		9.24%	ADRO	2,600	26%	2,070	4,300	-40%
BBCA	10,100	0.50%	23		7.45%	BBCA	10,100	15%	8,775	10,950	-8%
BNGA	1,760	-0.56%	7		3.83%	BNGA	1,760	8%	1,625	2,220	-21%
AMRT	2,970	0.34%	34		1.37%	AMRT	2,970	19%	2,490	3,650	-19%
INDY	1,400	-2.10%	8		-2.44%	INDY	1,400	21%	1,155	1,825	-23%
BMRI	6,075	0.83%	10		0.41%	BMRI	6,075	10%	5,525	7,550	-20%
AUTO	2,320	-1.28%	5		-1.69%	AUTO	2,320	29%	1,795	2,680	-13%
EMTK	575	-1.71%	76		-2.54%	EMTK	575	64%	350	625	-8%
HEAL	1,445	-1.70%	39		-3.02%	HEAL	1,445	36%	1,060	1,640	-12%
CPIN	4,880	-1.41%	39		-2.89%	CPIN	4,880	11%	4,410	5,650	-14%
BBTN	1,200	-0.83%	5		-4.00%	BBTN	1,200	2%	1,175	1,610	-25%
MTEL	680	0.00%	27		-3.55%	MTEL	680	24%	550	765	-11%
ERAA	414	0.98%	6		-2.82%	ERAA	414	17%	354	486	-15%
TBIG	1,980	-0.25%	28		-5.26%	TBIG	1,980	24%	1,600	2,180	-9%
MPMX	995	0.00%	8		-5.24%	MPMX	995	9%	915	1,095	-9%
MEDC	1,070	-1.83%	5		-7.36%	MEDC	1,070	2%	1,045	1,635	-35%
ANTM	1,560	-1.58%	15		-8.50%	ANTM	1,560	33%	1,175	1,845	-15%
INCO	3,850	-2.53%	24		-10.67%	INCO	3,850	10%	3,510	5,218	-26%
JSMR	4,370	-2.02%	8		-10.27%	JSMR	4,370	0%	4,350	5,700	-23%
ADMR	1,200	-3.23%	6		-11.76%	ADMR	1,200	1%	1,190	1,600	-25%
BSDE	975	-0.51%	7		-9.72%	BSDE	975	12%	870	1,340	-27%
ASII	5,125	0.00%	6		-9.29%	ASII	5,125	19%	4,290	5,750	-11%
ARTO	2,600	-1.14%	337		-10.34%	ARTO	2,600	37%	1,895	3,700	-30%
MBMA	496	-1.78%	69		-11.43%	MBMA	496	4%	476	730	-32%
ASSA	685	-3.52%	13		-13.29%	ASSA	685	12%	610	915	-25%
KLBF	1,440	-0.35%	22		-10.56%	KLBF	1,440	5%	1,375	1,795	-20%
PTPP	370	-3.14%	5		-13.55%	PTPP	370	36%	272	625	-41%
AKRA	1,280	-2.66%	10		-13.22%	AKRA	1,280	6%	1,210	1,865	-31%
GOTO	72	-5.26%	#N/A		-16.28%	GOTO	72	44%	50	92	-22%

19	PWON	404	1.00%	9
	BBNI	4,640	-1.90%	8
44	SMRA	510	0.99%	8
	CTRA	1,020	0.49%	10
29	TKIM	6,250	-1.19%	9
	INKP	7,175	0.35%	8
67	MIKA	2,380	-2.46%	31
	HRUM	1,100	-2.65%	8
40	NCKL	800	-3.03%	8
	PGEO	935	-2.09%	15
17	MAPI	1,390	-3.81%	13
	AVIA	386	-3.50%	14
58	MNCN	306	1.32%	4
	INTP	7,350	0.00%	14
15	BFIN	900	-0.55%	9
	BMTR	195	-1.52%	6
58	BBRI	4,250	1.92%	10
	MDKA	1,900	-1.30%	178
49	TLKM	2,660	-4.66%	12
	TOWR	680	-1.45%	10
52	BRPT	880	-1.12%	325
	GGRM	13,025	-3.34%	13
6	BUKA	124	-3.12%	#N/A
	BTPS	910	-1.62%	8
50	SMGR	3,360	-1.18%	19
	UNVR	1,825	-2.41%	19
33	ISAT	2,590	-1.52%	15

PWON		-11.01%
BBNI		-13.67%
SMRA		-11.30%
CTRA		-12.82%
TKIM		-14.38%
INKP		-13.81%
MIKA		-16.49%
HRUM		-17.60%
NCKL		-20.00%
PGEO		-20.09%
MAPI		-22.35%
AVIA		-22.80%
MNCN		-20.73%
INTP		-21.81%
BFIN		-25.31%
BMTR		-27.24%
BBRI		-25.76%
MDKA		-29.63%
TLKM		-32.66%
TOWR		-31.31%
BRPT		-33.83%
GGRM		-35.92%
BUKA		-42.59%
BTPS		-46.15%
SMGR		-47.50%
UNVR		-48.30%
ISAT		-72.37%

PWON	404	10%	366	▼	530	-24%
BBNI	4,640	9%	4,260	▼	6,250	-26%
SMRA	510	6%	480	▼	730	-30%
CTRA	1,020	2%	1,000	▼	1,430	-29%
TKIM	6,250	2%	6,125	▼	9,075	-31%
INKP	7,175	1%	7,075	▼	10,000	-28%
MIKA	2,380	1%	2,360	▼	3,310	-28%
HRUM	1,100	5%	1,050	▼	1,590	-31%
NCKL	800	5%	760	▼	1,105	-28%
PGEO	935	1%	930	▼	1,500	-38%
MAPI	1,390	12%	1,240	▼	2,050	-32%
AVIA	386	1%	382	▼	610	-37%
MNCN	306	8%	284	▼	422	-27%
INTP	7,350	17%	6,275	▼	9,500	-23%
BFIN	900	13%	800	▼	1,380	-35%
BMTR	195	3%	189	▼	282	-31%
BBRI	4,250	4%	4,090	▼	6,450	-34%
MDKA	1,900	5%	1,815	▼	2,970	-36%
TLKM	2,660	6%	2,500	▼	4,240	-37%
TOWR	680	3%	660	▼	1,030	-34%
BRPT	880	12%	785	▼	1,667	-47%
GGRM	13,025	4%	12,500	▼	21,350	-39%
BUKA	124	16%	107	▼	216	-43%
BTPS	910	4%	875	▼	1,775	-49%
SMGR	3,360	3%	3,260	▼	6,550	-49%
UNVR	1,825	5%	1,735	▼	3,580	-49%
ISAT	2,590	22%	2,120	▼	3,063	-15%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

- %52W Low** : % Kenaikan harga saat ini dibandingkan **Harga terendah** 52 Minggu terakhir
- %52W High** : % Penurunan harga saat ini dibandingkan **Harga tertinggi** 52 Minggu terakhir
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER** : PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar **IDX80** adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

## LQ 45 Performance

### \*Top Gainer\*

BBRI 4,250 (1.9%)  
BMRI 6,075 (0.8%)  
ADRO 2,600 (0.7%)  
BBCA 10,100 (0.4%)  
INKP 7,175 (0.3%)

### \*Top Volume\*

GOTO 72 (72.8 Mn Lot)  
BBRI 4,250 (3.2 Mn Lot)  
BUKA 124 (1.7 Mn Lot)  
MBMA 496 (1.5 Mn Lot)  
TLKM 2,660 (1.4 Mn Lot)

### \*Top Frekuensi\*

BBRI 4,250 (66k x)  
GOTO 72 (28k x)  
BBNI 4,640 (26k x)  
ADRO 2,600 (24k x)  
TLKM 2,660 (21k x)

### \*Top Loser\*

GOTO 72 (-5.2%)  
TLKM 2,660 (-4.6%)  
MAPI 1,390 (-3.8%)  
GGRM 13,025 (-3.3%)  
BUKA 124 (-3.1%)

### \*Top Value\*

BBRI 4,250 (1373.1 IDR Bn)  
BMRI 6,075 (632.9 IDR Bn)  
BBCA 10,100 (581.7 IDR Bn)  
GOTO 72 (534.6 IDR Bn)  
TLKM 2,660 (396 IDR Bn)

## All Stock Performance

### \*Top Gainer\*

POLU 1,855 (24.9%)  
KONI 1,815 (24.7%)  
TIRA 474 (24.7%)  
SKBM 590 (24.4%)  
MTFN 6 (20%)

### \*Top Volume\*

GOTO 72 (72.8 Mn Lot)  
BUMI 139 (9.7 Mn Lot)  
BRMS 398 (5.7 Mn Lot)  
SCMA 178 (3.7 Mn Lot)  
BTEK 3 (3.5 Mn Lot)

### \*Top Frekuensi\*

AWAN 346 (103k x)  
BBRI 4,250 (66k x)  
PANI 15,900 (38k x)  
GOTO 72 (28k x)  
BBNI 4,640 (26k x)

### \*Top Loser\*

SAPX 1,020 (-25%)  
SNLK 750 (-23.4%)  
SSTM 286 (-19.2%)  
JIHD 1,475 (-17.8%)  
PANI 15,900 (-14.4%)

### \*Top Value\*

BBRI 4,250 (1373.1 IDR Bn)  
BMRI 6,075 (632.9 IDR Bn)  
PANI 15,900 (624.7 IDR Bn)  
BBCA 10,100 (581.7 IDR Bn)  
GOTO 72 (534.6 IDR Bn)

# ECONOMIC CALENDAR



Monday December 16 2024				Actual	Previous	Consensus	Forecast
8:30 AM	CN	<a href="#">House Price Index YoY NOV</a>		-5.90%			-6.00%
9:00 AM	CN	<a href="#">Industrial Production YoY NOV</a>		5.30%	5.30%	5.30%	5.00%
9:00 AM	CN	<a href="#">Retail Sales YoY NOV</a>		4.80%	4.60%	4.60%	4.50%
9:00 AM	CN	<a href="#">Fixed Asset Investment (YTD) YoY NOV</a>		3.40%	3.40%	3.40%	3.30%
9:00 AM	CN	<a href="#">Unemployment Rate NOV</a>		5.00%	5.00%	5.00%	5.20%
9:00 AM	ID	<a href="#">Balance of Trade NOV</a>		\$2.47B	\$2.21B	\$2.21B	\$2.4B
8:30 PM	US	<a href="#">NY Empire State Manufacturing Index DEC</a>		31.2	6.4	6.4	8
9:45 PM	US	<a href="#">S&amp;P Global Composite PMI Flash DEC</a>		54.9			54.4
9:45 PM	US	<a href="#">S&amp;P Global Manufacturing PMI Flash DEC</a>		49.7	49.4	49.4	49.6
9:45 PM	US	<a href="#">S&amp;P Global Services PMI Flash DEC</a>		56.1	55.7	55.7	56
Tuesday December 17 2024				Actual	Previous	Consensus	Forecast
8:30 PM	US	<a href="#">Retail Sales MoM NOV</a>		0.40%	0.50%	0.50%	0.50%
8:30 PM	US	<a href="#">Retail Sales Ex Autos MoM NOV</a>		0.10%	0.40%	0.40%	0.30%
9:15 PM	US	<a href="#">Industrial Production MoM NOV</a>		-0.30%	0.10%	0.10%	-0.10%
10:00 PM	US	<a href="#">Business Inventories MoM OCT</a>		0.10%	0.20%	0.20%	0.10%
10:00 PM	US	<a href="#">NAHB Housing Market Index DEC</a>		46	46	46	49
Wednesday December 18 2024				Actual	Previous	Consensus	Forecast
4:30 AM	US	<a href="#">API Crude Oil Stock Change DEC/13</a>		0.499M			
2:30 PM	ID	<a href="#">Interest Rate Decision</a>		6.00%	5.75%	5.75%	6.00%
8:30 PM	US	<a href="#">Building Permits Prel NOV</a>		1.419M	1.43M	1.43M	1.437M
8:30 PM	US	<a href="#">Building Permits MoM Prel NOV</a>		-0.40%			1.30%
8:30 PM	US	<a href="#">Current Account Q3</a>		\$-266.8B	\$-288B	\$-288B	\$-278.0B
8:30 PM	US	<a href="#">Housing Starts NOV</a>		1.311M	1.34M	1.34M	1.34M
8:30 PM	US	<a href="#">Housing Starts MoM NOV</a>		-3.10%			2.30%
10:30 PM	US	<a href="#">EIA Crude Oil Stocks Change DEC/13</a>		-1.425M			
10:30 PM	US	<a href="#">EIA Gasoline Stocks Change DEC/13</a>		5.086M			
Thursday December 19 2024				Actual	Previous	Consensus	Forecast
2:00 AM	US	<a href="#">Fed Interest Rate Decision</a>		4.75%	4.50%	4.50%	4.50%
2:00 AM	US	<a href="#">FOMC Economic Projections</a>					
2:30 AM	US	<a href="#">Fed Press Conference</a>					
8:30 PM	US	<a href="#">GDP Growth Rate QoQ Final Q3</a>		3%	2.80%	2.80%	2.80%
8:30 PM	US	<a href="#">GDP Price Index QoQ Final Q3</a>		2.50%	1.90%	1.90%	1.90%
8:30 PM	US	<a href="#">Initial Jobless Claims DEC/14</a>		242K	240K	240K	235.0K
8:30 PM	US	<a href="#">Philadelphia Fed Manufacturing Index DEC</a>		-5.5	1.9	1.9	3
10:00 PM	US	<a href="#">Existing Home Sales NOV</a>		3.96M	3.97M	3.97M	4M
10:00 PM	US	<a href="#">Existing Home Sales MoM NOV</a>		3.40%			1%
Friday December 20 2024				Actual	Previous	Consensus	Forecast
4:00 AM	US	<a href="#">Net Long-term TIC Flows OCT</a>		\$216.1B			
8:15 AM	CN	<a href="#">Loan Prime Rate 1Y</a>		3.10%	3.10%	3.10%	3.10%
8:15 AM	CN	<a href="#">Loan Prime Rate 5Y DEC</a>		3.60%	3.60%	3.60%	3.60%
8:30 PM	US	<a href="#">Core PCE Price Index MoM NOV</a>		0.30%	0.20%	0.20%	0.30%
8:30 PM	US	<a href="#">Personal Income MoM NOV</a>		0.60%	0.40%	0.40%	0.40%
8:30 PM	US	<a href="#">Personal Spending MoM NOV</a>		0.40%	0.50%	0.50%	0.50%

# CORPORATE ACTION



Monday, December 16, 2024

## PENGUMUMAN

### UNUSUAL MARKET ACTIVITY (UMA)

13 Des UMA (SAPX)  
13 Des UMA (SSTM)  
13 Des UMA (TRUS)  
05 Des UMA (EURO)  
04 Des UMA (FUJI)  
04 Des UMA (VISI)  
03 Des UMA (ECII)  
28 Nov UMA (SURI)  
25 Nov UMA (MANG)  
25 Nov UMA (TRON)

### SUSPEND / UNSUSPEND

12 Des **Pembukaan Kembali (GGRP)**  
12 Des **Pembukaan Kembali (INPC)**  
11 Des **Penghentian Sementara (PACK-W)**  
10 Des **Penghentian Sementara (JSPT)**  
05 Des **Penghentian Sementara (FUTR-W)**  
03 Des **Pembukaan Kembali (FUTR-W)**  
03 Des **Pembukaan Kembali (PNSE)**  
02 Des **Penghentian Sementara (FUTR-W)**  
29 Nov **Penghentian Sementara (INPC)**  
26 Nov **Penghentian Sementara (CLAY)**

\*Data pengumuman diambil terakhir pada hari :  
Senin, 16 December 2024 pukul 13:43:25

## AKSI KORPORASI

### 16 DESEMBER 2024!

- Cash Dividend [Distribution]: MCOL, NICL  
- Right Issue [Recording]: TOWR  
- Public Expose [Public Expose]: ZINC, SCPI, LIVE, INET, LINK, NSSS, AHAP  
- RUPS [Jam 10:00:00]: NSSS, KRAS, PTRO, SCPI

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### 17 DESEMBER 2024!

- Cash Dividend [Distribution]: GEMS  
- Right Issue [Cum]: GMFI  
- IPO [Offering End]: MDIY  
- IPO [Allotment]: MDIY  
- Public Expose [Public Expose]: TRGU, IBFN, SQMI, NANO, ARKO  
- RUPS [Jam 09:00:00]: KEJU, KAEF, PNGO, ARTO, BLTZ

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### 18 DESEMBER 2024!

- Cash Dividend [Distribution]: RELF, IDEA, XCIS, POWR  
- Right Issue [Distribution]: TOWR  
- Right Issue [Ex]: GMFI  
- Public Expose [Public Expose]: TAYS, TIFA, PNLF, RAAM, PNIN  
- RUPS [Jam 11:00:00]: BIMA, KKG, TIFA, HATM, PRIM, IATA, VINS

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### 19 DESEMBER 2024!

- Cash Dividend [Distribution]: TSPC, UNVR, BFIN  
- Right Issue [Recording]: GMFI  
- IPO [Listing]: MDIY  
- Public Expose [Public Expose]: AGII, INTA  
- RUPS [Jam 09:00:00]: OPMS, CANI

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### 20 DESEMBER 2024!

- Cash Dividend [Distribution]: XIIF  
- RUPS [Jam 14:00:00]: ACRO, TOBA, ZATA, BMHS, BEKS, MCOR, ERTX

# DISCLAIMER



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